

KSE/N-3740

**NOTICE TO ALL MEMBERS**

July 13, 2011

Reproduced hereunder letter No. CIR/ZONE-I/RTO/2010-11/348 dated July 13, 2011 received from Office of the Commissioner Inland Revenue, Zone-I, Regional Tax Office, Karachi, for information of the Members of Karachi Stock Exchange. (Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

Ahmed A. Mitha  
Chief Financial Officer



**OFFICE OF THE  
COMMISSIONER INLAND REVENUE  
ZONE-I, REGIONAL TAX OFFICE  
KARACHI**

No: CIR/ZONE-I/RTO/2010-11/ <sup>348</sup>

Dated: July 13, 2011

To

The Managing Director,  
Karachi Stock Exchange (Guarantee) Limited,  
Karachi.

Subject:

**PAYMENT OF CAPITAL GAIN U/S 147 OF THE INCOME TAX ORDINANCE,  
2001 FILING OF E-STATEMENT.**

I am directed to refer to your letter No.KSE/GOVT-4270 dated July 06, 2011 on the above subject and the meeting of your representative Mr. Abdul Qadir Memon, ITP with the Chief Commissioner Inland Revenue, Regional Tax Office, Karachi and the Commissioner Inland Revenue, Zone-I, RTO, Karachi on 12/07/2011 on the above subject.

2. I am further directed to say that during the said meeting, Mr. Abdul Qadir Memon dilated the issue and informed that there are practical difficulties in the e-filing of quarterly statements under section 147(5B) of the Income Tax Ordinance, 2001 and therefore, requested to permit filing of capital gain statement manually for the 4<sup>th</sup> quarter ended June 30<sup>th</sup>, 2011.

3. In view of your submission, I am further directed to say that your members may file the said statement for the 4<sup>th</sup> quarter ended June 30, 2011 manually alongwith tax payment challans. It may however be noted that manual filing of statement does not absolve the taxpayers from filing their statements through FBR web portal and other tax liabilities that the taxpayers may incur under the Income Tax Ordinance, 2001.



( JAVED IQBAL )  
DEPUTY COMMISSIONER (HQs)