



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
 Stock Exchange Building, Stock Exchange Road, Karachi  
 Phones: 111-001122, Fax: 32462640

KSE/N-3602

**NOTICE**

July 5, 2011

**LISTING OF PRIVATELY PLACED TERM FINANCE CERTIFICATES (TFC 5) OF RS. 2 BILLION OF  
 ENGRO FERTILIZERS LIMITED  
 UNDER THE REGULATIONS GOVERNING OVER-THE-COUNTER (OTC) MARKET**

The Karachi Stock Exchange is pleased to notify the listing of Privately Placed Term Finance Certificates (TFC 5) of Rs. 2 billion of Engro Fertilizers Limited under the Regulations Governing Over-The-Counter (OTC) Market of the Exchange.

The Term Finance Certificates is being listed under Regulation No. 3(II) and Schedule III of the Regulations relating to listing of Debt Market Securities issued to Qualified Institutional Buyers (QIBs) through Private Placement.

The said Term Finance Certificates will be listed on the Exchange w.e.f. **Monday, July 11, 2011** and trading in the Term Finance Certificates will commence one day after the date of formal listing i.e., from **Tuesday, July 12, 2011** as required under Clause No. 4(iv) of Schedule III of the Regulations.

The trading in the Term Finance Certificates will take place between the members outside the system and shall be reported to the Exchange via Negotiated Deal Market (NDM) and settlement of trade will take place on counter party basis.

The eligible investors, who qualify the criteria of Qualified Institutional Buyers (QIBs) as defined under Regulation No. 2(n) of the Regulations are allowed to trade in the TFC 5 of the Company.

The Marketable Lot of the Term Finance Certificates will be the TFCs of Rs. 1 million.

The National Clearing Company of Pakistan Limited vide its letter No. NCCPL/CS/512/11 dated June 28, 2011 has assigned the Security Symbol / Company Code "EFLTFC5" to the TFCs of the Company.

IGI Investment Bank Limited has been appointed as the Market Maker and trustee of the Issue, which will quote bid / offer spread for the Term Finance Certificates on daily basis and would intimate the KSE of any trade in the instrument through IGI Finex Securities Limited, Corporate Member of the Exchange, which would be available through website of the Exchange under the "MARKET INFORMATION" Menu Item as "OTC Scrips".

Noble Computer Services (Private) Limited has been appointed as the TFC Registrar.

A brief about the Term Finance Certificates / Term Sheet of the Issue is attached for information.

**Muhammad Ghufraan**  
 Deputy General Manager – Companies Affairs

**Copy to:**

Notice Board  
 Managing Director  
 General Manager Operations  
 General Manager Risk Management  
 Trading & Members Affairs Department  
 Market Control & Surveillance Department  
 I. T. Division  
 KSE Website

S.E.C.P. Islamabad  
 Head of Operations - CDC  
 National Clearing Company of Pakistan Ltd.  
 Lahore Stock Exchange (Guarantee) Limited  
 Islamabad Stock Exchange (Guarantee) Ltd.  
 Company Concerned