

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2812

NOTICE

May 09, 2011

Reproduced hereunder Circular No. CIR/(ZONE-II)/LTU/T.Y/2010 dated April 29, 2011 received from FEDERAL BOARD OF REVENUE, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



**COMMISSIONER INLAND REVENUE
(ZONE - II)
LARGE TAXPAYERS UNIT
K A R A C H I**



No. CIR/(ZONE-II)/LTU/T.Y/2010/

Dated: 27/4/2011

**EXEMPTION CERTIFICATE NO. 37 UNDER SECTION-153(4)
OF THE INCOME TAX ORDINANCE, 2001.**

In exercise of the power conferred by sub-section(4) of Section-153 of the Income Tax Ordinance, 2001 read with clause (xvii) of SRO-586(1)/91 dated:30-06-1991, it is hereby directed that no deduction of tax shall be made under sub-section(1) of Section-153 of the Income Tax Ordinance, 2001, in the case of M/s. Atlas Honda Limited Karachi, bearing National Tax No.34-01-0801063-3 from payments representing sales of goods manufactured by it.

It is however, directed that tax already deducted under sub-section(1) of Section-153 of the Income Tax Ordinance, 2001 shall not be refunded to the Taxpayer but shall be deposited into Government Treasury.

This exemption certificate is valid upto 30-06-2011 unless revoked/cancelled earlier.



(Signature)
**(ABDUL NASIR BUTT)
COMMISSIONER INLAND REVENUE
(ZONE-II), LTU, KARACHI.**