

April 25, 2011

**BOARD'S DECISIONS TAKEN IN ITS MEETING HELD ON APRIL 25, 2011**

1. Implementation of RSA Token Project mandatorily by members of the Exchange, as recommended by Development & Trading Affairs Committee.
2. Approval of Condensed Interim Financial Statements and Directors' Review for nine months ended March 31, 2011.
3. Recommendation for developing and getting Board's approval for the Standard Operating Procedure (SOP) to address the abnormal eventualities in trading process, more particularly with respect to first day trading in Right Allotment Letters and application of Circuit Breakers thereon.
4. Approval of further amendments in BATS Regulations to allow introduction of functionality of Request for Quote (RFQ), and keeping the trading in BATS on undisclosed basis.