



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
 Stock Exchange Building, Stock Exchange Road, Karachi-74000
 UAN: 021-111-001-122

KSE/N-1544

March 17, 2011

NOTICE FOR ALL MEMBERS

REVISION IN RATES OF TAXES

Members are hereby informed that in terms of amendments made in the Income Tax Ordinance, 2001 through The Income Tax (Amendment) Ordinance, 2011 (copy of the ordinance enclosed) promulgated by the President of Islamic Republic of Pakistan, the rates of taxes currently collected by the Exchange have been revised as under to take the effect of levy of 15% surcharge on Tax Payable:

S. No.	Description	Existing Rates	Surcharge @ 15% of Tax Payable	Revised Rates
1.	Advance Tax on purchase value of shares traded	0.01% of purchase value	0.0015%	0.0115% of purchase value
2.	Advance Tax on sale value of shares traded	0.01% of sale value	0.0015%	0.0115% of sale value
3.	Advance Tax on trade value of shares	0.01% of traded value	0.0015%	0.0115% of traded value
4.	Advance Tax in respect of financing of carry over trades in share business	10% of carry over charge	1.5%	11.5% of carry over charge

The revised rates of taxes will be applicable for the period commencing from March 15, 2011 till 30th June, 2011.

Members are requested to note the same.


 Haroon Askari
 Acting Managing Director

Coy to:

The Director (SROD), Securities and Exchange Commission of Pakistan. Fax: 051-9218595, email: smd.notice@secp.gov.pk
 The Managing Director, Lahore Stock Exchange (Guarantee) Limited
 The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
 The Chief Executive, Central Depository Company of Pakistan Limited
 The Chief Executive, National Clearing Company of Pakistan Limited
 The General Manager IT Division – For necessary action to be taken to implement the above mentioned revision in Government Levies.

The Chief Financial Officer
 Notice Board