

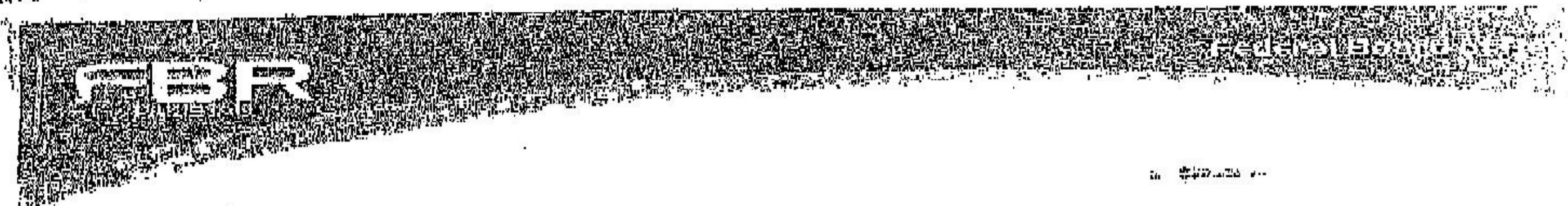
**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-1488

**NOTICE**

March 14, 2011

The Members attention is invited to Federal Board of Revenue (FBR) Circular No. 4(90) ITP/2007/34781-R dated March 11, 2011 of the which clarifies that taxpayers are allowed to make payments of advance tax on Capital Gain on disposal of securities under sub-section (5B) of section 147 for 1<sup>st</sup> and 2<sup>nd</sup> Quarters of the current Financial Year by 25<sup>th</sup> March 2011. Copy of FBR notice is reproduced herewith for information & compliance.



C.No .4(90) ITP/2007/34781-R

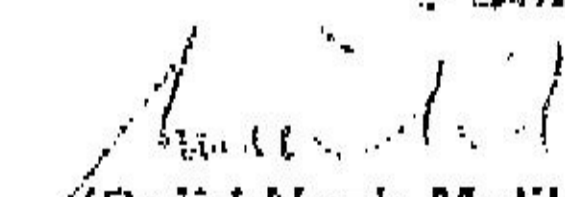
Islamabad the 11<sup>th</sup> March, 2011

**CIRCULAR NO.02/2011**  
**(INCOME TAX)**

**SUBJECT: EXTENSION IN DATE OF PAYMENT OF ADVANCE TAX ON CAPITAL GAIN FROM DISPOSAL OF SECURITIES**

It has been noticed that in certain cases payment of advance tax on capital gain on disposal of securities as required under the provision of sub-section (5B) of Section 147 of the Income Tax Ordinance, 2001 for the 1<sup>st</sup> and 2<sup>nd</sup> quarter have not been made even by the extended date i.e. 21<sup>st</sup> January, 2011.

2. It is clarified that the taxpayers are allowed to make payments of advance tax on capital gain on disposal of securities under sub-section (5B) of Section 147 for the 1<sup>st</sup> and 2<sup>nd</sup> quarter of the current financial year by 25<sup>th</sup> March, 2011.

  
(Sajid Nazir Malik)  
Secretary (Income Tax Policy)  
Ph: 9205561