

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1414

NOTICE

March 09, 2011

Reproduced hereunder letter dated February 28, 2011 received from **CHERAT PAPERSACK LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights Letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**CHERAT PAPERSACK LIMITED**

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Ghulam Faruque Group

February 28, 2011

Mr. Muhammad Ghufan
Deputy General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ISSUANCE OF RIGHT SHARES @ 50% AT A PREMIUM OF RS. 32/- PER SHARE

Dear Sir

We hereby confirm that:

- We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within time frame as stipulated under the CDC procedures vide CDC letter No: FL/NOV-2009/OPS/30 dated 25 November 2009 as well as the KSE regulations vide their letter No: KSE/C-768-12394 dated 26 November 2009.
- The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Cherat Papersack Limited – RIGHT SHARES SUBSCRIPTION ACCOUNT" through the branches of Bank Al Habib Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding shares of the Bank in physical form should please note that under the CDC applicable right share procedures, the physical shareholder can renounce his Letter of Right (LoR) by routing through his own CDC IAS Account/Sub Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of right shares will be allowed in book entry form against subscription of physical LoR.

For CHERAT PAPERSACK LIMITED

Sh. Faran
Authorized Signatory



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