



# THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

Phones: 2425502-3-4, Fax (021) 241-0825

KSE/N-785

February 18, 2011

## NOTICE FOR ALL MARKET PARTICIPANTS

We are pleased to inform that Securities and Exchange Commission of Pakistan vide their email today has sent us the Securities (Leverage Markets and Pledging) Rules, 2011 (“the Rules”), which govern Margin Trading System (MTS), Margin Financing (MF), Securities Lending & Borrowing (SLB) and Pledging mechanisms, **duly approved by the Federal Government**. The copy of the said Rules is available on KSE website [www.kse.com.pk](http://www.kse.com.pk) for your information.

In this regard, the Karachi Exchange Stock Exchange, National Clearing Company and Central Depository Company have already sent the enabling regulations in relation to above mentioned products governed under these rules.

**HAROON ASKARI**

*Acting Managing Director*

### **Copy to:**

01. All Members, KSE
02. The Director (SROD), SECP, Fax 051-9218595, E-mail: [smd.notice@secp.gov.pk](mailto:smd.notice@secp.gov.pk)
03. The Acting Managing Director, Karachi Stock Exchange (Guarantee) Limited
04. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
05. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
06. The Chief Executive, Central Company of Pakistan Limited
07. The Chief Executive, National Clearing Company of Pakistan Limited
08. Pakistan Bankers' Association (PBA)
09. Mutual Funds Association of Pakistan (MUFAP)
10. Investment Bank Association of Pakistan (IBAP)
11. Heads of IT Division & Operations-KSE
12. Notice Board
13. KSE Website