



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

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KSE/N-700


February 15, 2011

ANNOUNCEMENT

**DECISIONS TAKEN BY THE BOARD OF DIRECTORS IN ITS
MEETING HELD ON FEBRUARY 14, 2011**

Members of the Exchange are hereby informed that the following decisions were taken by the Board of directors in its meeting held on February 14, 2011.

1. Draft regulatory amendments to cater for the introduction of Margin Trading System [MTS] and Securities Lending & Borrowing were approved with minor changes, subject to approval of relevant Securities (Leveraged Markets and Pledging) Rules, 2011 to be approved by Ministry of Law and communicated by SECP. Management was advised to outline implementation schedule keeping in view different activities involved.
2. Nominations of KSE on the Boards of CDC and NCEL were finalized.
3. Appointment of Chairmen of Companies Affairs Committee and Market Development & New Product Committee were made.
4. Amendments in Listing Regulations relating to follow-up mechanism / procedure for delisting subsequent to prolonged placement of companies in Defaulters' Segment were approved.
5. In principle approval was granted by the Board to accept Government Securities as collaterals. The proposal of accepting Open-ended Funds as collaterals was decided to be deliberated first by Trading Affairs Committee.


Haroon Askari
Acting Managing Director

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