



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan  
Phones: 111001122, Fax (021) 32462640

**KSE/N-646**

**February 11, 2011**

## **NOTICE FOR ALL MEMBERS**

### **LIST OF MARGIN ELIGIBLE SECURITIES ACCEPTABLE AS COLLATERAL FOR ALL MARKETS**

In accordance with Regulations Governing Risk Management of the Exchange, clause 4.6(f), and as advised by the Securities & Exchange Commission of Pakistan (SEC) vide its letter No. 2(32) / SE / 2001 dated February 10, 2011, we hereby notify the new list of Margin Eligible Securities acceptable by the Exchange as collateral as per schedule 2 & 3 of the said Regulations.

Further, as required under said Regulations clause 4.6(h), the Exchange is required to notify the said list at least 30 days in advance before effecting any change in the list of margin eligible securities. In view of this, the new (attached) list of Margin Eligible Securities will be effective from **March 14, 2011**. Therefore, Members are hereby requested to replace their securities deposited with the Exchange which are not included in revised list before **March 14, 2011**, failing which the Exchange will not value such shares for deposit against margins demand.

Moreover, Members are reminded that ***Pre-Settlement Delivery***, is allowed for **all listed securities** under Regulation 4.1(b) of the said Regulations which stipulate, "*In case where a UIN-wise net-seller in a security under Ready Market or Deliverable Futures Contract Market deposits the net-sold deliveries with the Exchange, his all margin requirements and MtM Losses/Profits to the extent of such pre-settlement tendered deliveries shall not be taken into account by the Exchange, while calculating Member wise margin requirements for respective market.*"

  
**SHAFQAT ALI**  
General Manager  
Risk Management, Market Control & Surveillance

#### **Copy to:**

01. The Director (SROD), SECP *E-mail: [smd.notice@secp.gov.pk](mailto:smd.notice@secp.gov.pk)*
02. The Acting Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, Central Depository Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. Heads of IT Division & Operations-KSE
08. Notice Board
09. KSE Website

**Encl:** List of Margin Eligible Securities