

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-614

**NOTICE**

February 10, 2011

Reproduced hereunder letter dated February 09, 2011 received from **SHAHEEN INSURANCE COMPANY LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights Letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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(A Sign of Protection)

**SHAHEEN INSURANCE COMPANY LTD.**

A Joint venture of Shaheen Foundation (PAF) Haliard Insurance & FCSC  
10th Floor Shaheen Complex, M.R. Kayani Road,  
Karachi-74200, P.O. Box # 707  
Tel # (9221) 32630370-75-(6Lines)  
32213950-51 (2 Lines) Fax # (9221) 32626674  
E-mail # shlfc@cyber.net.pk  
Website: [www.shaheeninsurance.com](http://www.shaheeninsurance.com)

09 February 2011

Mr. Muhammad Ghufan  
Deputy General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ISSUANCE OF RIGHT SHARES @25% AT PAR**

Dear Sir,

With reference our application for issuance of right shares enclosing the required documents for issue of right shares, we hereby further confirm as under:

We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right In De Mat (Book Entry) within time frame as stipulated under the CDC procedures vide CDC letter No. FL / JAN -2011 / OPS / 020 dated January 25, 2011 as well as the KSE regulations vide letter No.KSE/C-1040-576 dated January 25, 2011.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the Credit of "JS Bank Limited - Right Shares Subscription Account" through any of the Branch of JS Bank Limited in Pakistan as per tentative schedule submitted to you vide our above referred letter.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right shares procedures, Unpaid Rights issued in physical form can be deposited into CDS as per normal deposit procedure. However, this process would only be allowed till 7 business days prior to the last trading date. Account holders / participants will send letter of rights duly signed by shareholders and renounced in favour of CDC with securities deposit form and no credit of right shares will be allowed till book entry form against subscription of physical Letter of Rights LoRs.

Thanking you,

Sincerely

Huzaif Hanif Tola  
CFO & Company Secretary

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