

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-547

NOTICE

February 07, 2011

Reproduced hereunder letter No. **SMBL/FIN/577/2011** dated January 27, 2011 received from **SUMMIT BANK LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights Letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

Summit S Bank
(Formerly Arif Habib Bank)

SMBL/FIN/577/2011
January 27, 2011

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ISSUANCE OF RIGHT SHARES @20% AT PAR**

Dear Sir,

With reference our application for issuance of right shares enclosing the required documents for issue of right shares, we hereby further confirm as under:

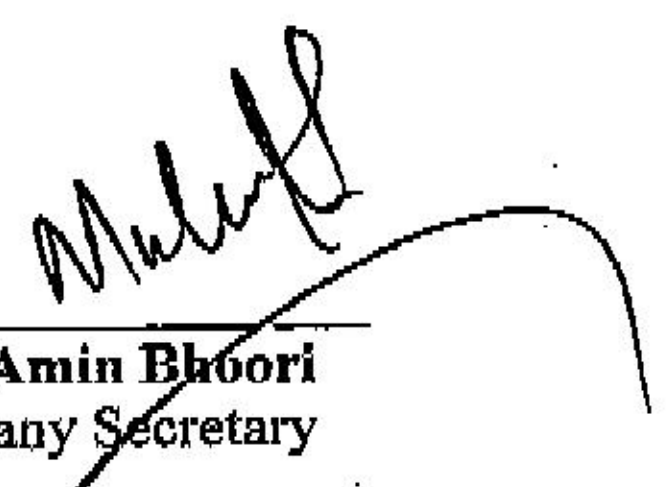
We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within time frame as stipulated under the CDC procedures vide CDC letter No. FL/DEC-2010/OPS/026 dated December 22, 2010 as well as the KSE regulations vide letter No.KSE/C1054-B-8349 dated December 23, 2010.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the Credit of "SUMMIT BANK LIMITED – RIGHT SHARES ACCOUNT" through any of the Branch of Summit Bank Limited in Pakistan as per tentative schedule submitted to you vide our above referred letter.

The shareholders holding shares of the Bank in physical form should please note that under the CDC applicable right shares procedures, Unpaid Rights issued in physical form can be deposited into CDS as per normal deposit procedure. However, this process would only be allowed till 7 business days prior to the last trading date. Account holders / participants will send letter of rights duly signed by shareholders and renounced in favour of CDC with securities deposit form and no credit of right shares will be allowed in book entry form against subscription of physical Letter of Rights LORs.

Thanking you.

Sincerely,


Muhammad Amin Bhoori
CFO & Company Secretary

COMMITTED TO YOU

Summit Bank Limited

Summit Bank Plaza: Muntaz Hasan Road, Off I. I. Chundrigar Road, Karachi-Pakistan.

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