

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111001122

KSE/N-236**NOTICE**

Dated: January 19, 2011

**DELISTING OF
FIRST INTERFUND MODARABA**

WHEREAS the Honourable Modaraba Tribunal, Karachi had passed Liquidation Order of First Interfund Modaraba as notified by the Exchange vide Notice No. KSE/N-6913 dated December 24, 2010.

AND WHEREAS trading in the certificates of the Modaraba had been suspended w.e.f. August 16, 2010 pursuant to the directives received from Securities & Exchange Commission of Pakistan.

AND WHEREAS the Modaraba is quoted in the Defaulters' Segment of the Exchange on account of defaults under Listing Regulation Nos. 30(1)(c), 30(1)(d), 30(1)(e), 30(1)(g) & 30(2) i.e., non-holding of annual general meeting, had gone into liquidation through Court Order, non-payment of annual listing fee / penalty, failed to join CDS after its certificates had been declared eligible security by the CDC and non-declaration of dividend / bonus for over five years.

In pursuance of the above and after due consideration of facts and circumstances and in exercise of the powers vested in the Exchange under Section 9(4) of the Securities & Exchange Ordinance, 1969 and the Listing Regulation No. 30, it has been decided to delist First Interfund Modaraba from the Exchange w.e.f. **Monday, January 24, 2011.**

Muhammad Ghufuran

Deputy General Manager – Companies Affairs

Copy to:

Notice Board

Acting Managing Director-KSE

Risk Management & MCSD

Law & Corporate Affairs Department

Trading & Members Affairs Department

I. T. Division

S.E.C.P. Islamabad

Head of Operations - Central Depository Company of Pakistan Limited

National Clearing Company of Pakistan Limited

Lahore Stock Exchange (Guarantee) Limited

Islamabad Stock Exchange (Guarantee) Limited

KSE Website

Modaraba Concerned