

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phones: 111-001-122

KSE/N-154

Dated: January 12, 2011

NOTICE**REMOVAL OF RESTRICTION ON TRANSFER OF SHARES OF
MODERN TEXTILE MILLS LIMITED**

Further to our Notice No. KSE/N-4259 dated August 13, 2010 reproducing thereunder the Order received from the Securities & Exchange Commission of Pakistan, whereby the Commission had imposed restriction on transfer of shares of the companies where trading is suspended.

The matter was taken-up with the Commission in light of the voluntary winding-up of Modern Textile Mills Limited and announcement of final payment to the contributories / members on surrender of share certificates. Since there was restriction on transfer of shares of the company in light of the above Order of SECP, the investors could not lodge the shares for transfer and entitlement of the final payment.

The Securities & Exchange Commission of Pakistan reviewed the matter and vide letter No. SMD/SE 2(172)2008 dated January 10, 2011 has removed the restriction on transfer of shares of the company to facilitate those investors, who had purchased the physical shares prior to suspension of trading in the shares of the company and were restricted from registering transfer. This is however subject to the condition that the shares shall not be transferred more than once.

MUHAMMAD GHUFRAN

Deputy General Manager – Companies Affairs

Copy to:

Notice Board
Acting Managing Director
General Manager Risk Management
Trading & Members Affairs Department
Market Control & Surveillance Department
I. T. Division
KSE Website

S.E.C.P. Islamabad
Head of Operations - CDC
National Clearing Company of Pakistan Ltd.
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Ltd.
Company Concerned