



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
 Stock Exchange Building, Stock Exchange Road, Karachi
 Phones: 111-001122, Fax: 32462640

KSE/N-143

NOTICE

January 12, 2011

**LISTING OF PRIVATELY PLACED COMMERCIAL PAPERS OF
 ENGRO FERTILIZERS LIMITED
 UNDER THE REGULATIONS GOVERNING OVER-THE-COUNTER (OTC) MARKET**

The Karachi Stock Exchange is pleased to notify the listing of first ever security on Over-The-Counter (OTC) Market by listing of Privately Placed Commercial Papers (CPs) of Rs. 1 billion of Engro Fertilizers Limited under the Regulations Governing Over-The-Counter (OTC) Market of the Exchange.

The Commercial Papers is being listed under Schedule III of the Regulations relating to listing of Debt Market Securities issued to Qualified Institutional Buyers (QIBs) through Private Placement.

The said Commercial Papers will be listed on the Exchange w.e.f. Monday, January 17, 2011 and trading in the Commercial Papers will commence one day after the date of formal listing i.e., from Tuesday, January 18, 2011 as required under Clause No. 4(iv) of Schedule III of the Regulations.

The trading in the Commercial Papers will take place on Negotiated Deal (ND) basis and settlement of trade will take place on counter party basis.

The eligible investors who qualify the criteria of Qualified Institutional Buyers (QIBs) as defined in the Regulations are allowed to trade in the Commercial Papers of the company.

JS Global Capital Limited has been appointed as the Market Maker, which will quote bid / offer spread for the Commercial Papers on daily basis and would intimate the Issuing & Paying Agent / Trustee, JS Bank Limited and to KSE of any trade in the instrument, which would be available through website of the Exchange under the "MARKET INFORMATION" Menu item as "OTC Scrips".

JS Bank Limited has also been appointed as the Transfer Agent.

A brief about the Commercial Papers / Term Sheet of the Issue is attached for information.

Muhammad Ghufuran
 Deputy General Manager - Companies Affairs

Copy to:

Notice Board
 Acting Managing Director
 General Manager Risk Management
 Trading & Members Affairs Department
 Market Control & Surveillance Department
 I. T. Division
 KSE Website

S.E.C.P. Islamabad
 Head of Operations - CDC
 National Clearing Company of Pakistan Ltd.
 Lahore Stock Exchange (Guarantee) Limited
 Islamabad Stock Exchange (Guarantee) Ltd.
 Company Concerned

Advice for the investors:

The Karachi Stock Exchange has allowed listing of the Commercial Papers of the company in accordance with the requirements under the Regulations Governing Over-The Counter (OTC) Market. While allowing listing, the Exchange strongly advise the investors to do their own due-diligence and analyze the related risk associated with the instruments before making investment.