

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-09****N O T I C E****January 03, 2011**

Reproduced hereunder letter No. SMD/SE/2(211)/2009 dated January 03, 2011 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, (Securities Market Division)**, for information of all concerned

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**  
(Securities Market Division)

No. SMD/SE/2(211)/2009

January 03, 2011

**Mr. Aftab Ahmad Chaudree**  
Managing Director,  
Lahore Stock Exchange (G) Limited  
19 Khayaban-e-Alwan-e-Iqbal  
Lahore.

**Mr. Imtiaz Haider**  
Managing Director,  
Islamabad Stock Exchange (G) Limited  
ISE Towers,  
Jinnah Avenue, Blue Area  
Islamabad.

**Mr. Haroon Askari**  
General Manager (Operations),  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Transfer of TFCs in the CDC**

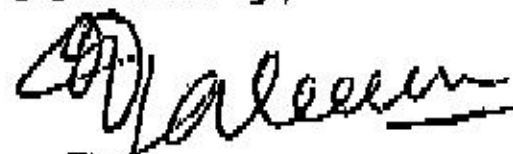
Dear Sir(s),

This is with reference to our earlier letter of even number dated October 29, 2010 to the stock exchanges on the subject noted above.

The Securities and Exchange Commission of Pakistan (SECP) hereby extends the relaxation to the restriction on off-market trades of listed TFCs as provided in the relevant Regulations of the stock exchanges governing automated trading of bonds, for a further period of forty-five days with effect from December 31, 2010.

Please note that as advised earlier by the SECP vide the aforementioned letter, all off-market transactions in the listed TFCs shall continue to be underlined and reported in the manner prescribed for off-market transactions in the equity market through interface provided by the stock exchanges. Further, it is reiterated that the restrictions imposed on TFCs on transfer of securities in the Central Depository System through Free Delivery mechanism by the Central Depository Company of Pakistan Limited as advised earlier by the SECP shall remain intact.

Yours truly,

  
Musdrat Jabeen  
Director (SROD)

Cc: Chief Operating Officer, Central Depository Company of Pakistan Limited