

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111-001-122, Fax 3241-0825

KSE/N-7016**NOTICE**

Dated: December 31, 2010

**REPLACEMENT OF THE ROYAL BANK OF SCOTLAND LIMITED BY
GHARIBWAL CEMENT LIMITED IN THE KSE-100 INDEX**

Further to our Notice No. KSE/N-6987 dated December 30, 2010.

It is hereby informed that The Royal Bank of Scotland Limited (RBS), included in the existing KSE-100 Index on the basis of "Market Capitalization Rule", will be replaced with Gharibwal Cement Limited due to its merger / amalgamation with and into Faysal Bank Limited and subsequent delisting of RBS from the Exchange.

It may further be informed that Gharibwal Cement Limited will be included in the Index w.e.f January 03, 2011 on the basis of Market Capitalization Rule and based on the market prices of the last re-composition in the KSE-100 Index carried out by the Exchange on August 31, 2010.

Muhammad Ghufuran

Deputy General Manager – Companies Affairs

Copy to:

Notice Board

Acting Managing Director-KSE

Risk Management & MCSD

Law & Corporate Affairs Department

Trading & Members Affairs Department

I. T. Division

S.E.C.P. Islamabad

Head of Operations - Central Depository Company of Pakistan Limited

National Clearing Company of Pakistan Limited

Lahore Stock Exchange (Guarantee) Limited

Islamabad Stock Exchange (Guarantee) Limited

KSE Website

Company Concerned