



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan  
Phones: 2425502-3-4, Fax (021) 241-0825

**KSE/N-6936**

**December 28, 2010**

**NOTICE FOR ALL MEMBERS**

**EXPOSURE DROPOUT AND TRADE RECTIFICATION**

We are pleased to notify that due to Client Level Balance Order Settlement implementation wherein securities are moving directly from sellers' Sub/House Accounts to the buyers' Sub/House Accounts based on their UIN, the following measures are being taken to facilitate the members of the Exchange.

**1. Trade Rectification Time Extension:**

Effective from today the Trade Rectification window will be available for 45 minutes instead of 30 minutes after close of the market.

**2. Early Exposure Dropout and Release of Pre-settlement Deliveries**

Effective from December 29, 2010 Exposure Dropout facility and the release of securities pledged as pre-settlement deliveries shall be available from the opening of market, as per following revised schedule.

- I. 09:30 a.m.
- II. 10:00 a.m.
- III. 10:30 a.m.
- IV. 11:00 a.m.
- V. After one hour till closing of market

All members are requested to note the same.

**SHAFQAT ALI.**

*General Manager – Risk Management & MC&SD*

**Copy to:**

01. The Director (SROD), Securities & Exchange Commission of Pakistan
02. The Acting Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, Central Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. Heads of IT Division & Operations-KSE
08. Notice Board
09. KSE Website