

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6636

NOTICE

December 03, 2010

Reproduced hereunder letter No. AGICO/CS/00224/2010 dated November 23, 2010 received from ASKARI GENERAL INSURANCE COMPANY LIMITED, alongwith the relevant details/information pertaining to issuance of Rights Letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**askari general insurance co. ltd.**

Agico/CS/00224/2010

November 23, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: ISSUANCE OF 25% RIGHTS SHARES

Reference: AGICO/CS/216/010 & AGICO/CS/210/010 Dated: 12&05 November, 2010

Dear Sir (s),

Further to the latter enclosing the required document for issuance of 25% right share of the company, we hereby further confirm as under:-

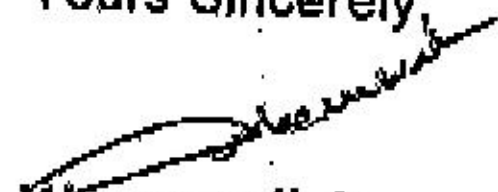
- a. We shall abide by the CDC and KSE procedure related to right share and shall deposit the unpaid right in De. Mat (book Entry) within time frame as stipulated under the CDC procedure as well the KSE regulations/Letters.
- b. The payment of unpaid right letter will be made by cash or cross cheque or demand draft or pay order, made out to credit of "askari general insurance company limited-RIGHT SHARE SUBSCRIPTION ACCOUNT" through any authorized branches of Askari Bank Limited in Pakistan as per tentative schedule submitted to you vide our above referred letter No. AGICO/CS/225/010 Dated 23 November 2010.

The shareholder holding share of the Company in physical form should please noted that under the CDC applicable right share procedure, physical shareholder can renounce his /her letter of right (LOR) by routing through his/her own CDC Account/ Sub Account to a share holder who is the IAS account holder or sub-Account holder with CDC and no credit of right share will be allowed in book entry from against subscription of physical LOR.

We shall requested to kindly approved the draft letter of intimation, letter of right (to physical shareholder) and tentative schedule submitted vide our above referred letter.

Thanking You,

Yours Sincerely,


Waseemullah
Company Secretary

1/5