



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111-001-122

KSE/N-6530

November 23, 2010

NOTICE FOR ALL MEMBERS

IMPLEMENTATION OF NEW STANDARDIZED SUB-ACCOUNT OPENING FORM

The Exchange is in receipt of a letter No. CDC/CS/LC-MNK/201/10 dated November 15, 2010 from Central Depository Company of Pakistan Limited (CDC), which states as under:

"the Securities and Exchange Commission of Pakistan ("SECP") in order to secure the interest of capital market investors introduced a Standardized Sub-Account Opening Form ("SAOF") in July 2009. It was made mandatory by the SECP that all Participants should ensure that by December 31, 2009 any movement from respective sub-accounts should only be made on the basis of authorities as defined in new SAOF.

CDC while updating the SECP on a regular basis has also requested stock exchanges to pursue their members to ensure full compliance. During recent meeting with SECP the CDC has been advised to provide an updated status of implementation of SAOF. In order to provide such information to SECP, CDC has requested all the Participants to provide the status of compliance to CDC by December 10, 2010."

Considering that protection of capital market investors is one of the key area of the focus of stock exchanges, we request you to provide such information to CDC on a timely basis and to ensure full implementation of SAOF at the earliest.


SHAFQAT ALI

General Manager - Risk Management

Copy to:

1. Mr. Akif Saeed, Executive Director (SMD) SECP, Islamabad
2. Acting Managing Director-KSE
3. Chief Executive Officer, NCCPL
4. Mr. Kamran Qazi, CFO & Company Secretary, CDC
5. All Departmental Heads
6. Notice Board
7. KSE Website