

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6474

NOTICE

November 15, 2010

Reproduced hereunder letter No. SECK/KSE/10 dated November 15, 2010 received from **KARACHI ELECTRIC SUPPLY COMPANY LIMITED** alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**Karachi Electric Supply Company Ltd.**

Office & Postal address: K.E.S.C House, 29-B, Sunset Boulevard, Phase-II,
Defence Housing Authority, Karachi.
Tel: 35647017 Fax: 35647155 & 99205147. Email Address: maoria.alvi@kesco.com.pk

Ref: SECK/KSE/10/

Date: 15 November 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111 - 573 - 829

Subject: Issuance of 7.80% Right Shares

Reference: Our letter No. SECK/KSE/10/291 dated 1 November 2010 (the "Letter").

Dear Sir,

Further to the Letter enclosing the required documents for issue of 7.8% right shares of the Company, we hereby further confirm as under:-

- a. We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within time frame as stipulated under the CDC procedures vide CDC Letter No.FL/OCT-2010/OPS/003 dated 5 October 2010 as well as the KSE regulations vide their letter No.KSE/C-17-5837 dated 31 August 2010.
- b. The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "KARACHI ELECTRIC SUPPLY COMPANY LIMITED - RIGHT SHARES SUBSCRIPTION ACCOUNT" through any of authorized branches of Habib Bank Limited or Standard Chartered Bank (Pakistan) Limited in Pakistan as per tentative schedule submitted to you vide our above referred letter.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right share procedures, the physical shareholder can renounce his/her Letter of Right (LOR) by routing through his/her own CDC Account / Sub-Account to a shareholder who is the IAS Account holder or Sub-Account holder with CDC and no credit of right share will be allowed in book entry form against subscription of physical LOR.

We shall request to kindly approve the draft of Letter of Intimation, Letter of Right (to physical shareholder) and the tentative schedule already submitted vide our above referred letter.

Thanking you,

Yours sincerely,

Muhammad Rafiq

Director Shares & Dy. Company Secretary