

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6447

N O T I C E

November 12, 2010

Reproduced hereunder letter dated November 12, 2010 received from **PUNJAB OIL MILLS LIMITED** alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**PUNJAB OIL MILLS LIMITED**

Phone: 5781585-86
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120 - E/1, GULBERG-III, LAHORE-54000 (PAKISTAN)

November 12, 2010

Mr. Muhammad Ghufraan
Deputy General Manager Companies Affairs
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **ISSUANCE OF RIGHT SHARES @ 28%**
Dear Sir,

Reference to your letter No. KSE/C-525-6648 dated October 04, 2010 and our various letters, enclosing the required documents for issue of Right Shares of the Company, we hereby confirm as under:-

- a) We shall abide by the CDC and KSE procedures relating to Right Shares and shall deposit the unpaid Rights in De Mat (Book Entry) within time frame as stipulated under the CDC procedures vide CDC Letter No. OPS/RS/2010-2153 dated November 04, 2010 as well as KSE Regulations.
- b) The payment of unpaid Right Letters will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "PUNJAB OIL MILLS LIMITED - RIGHT SHARES ACCOUNT" through any branch of our designated Banks i.e. Faysal Bank Limited and Habib Metropolitan Bank Limited in Pakistan as per tentative schedule.

The Shareholders holding shares of the Company in physical form should please note that under the CDC applicable Right Shares procedures, the physical shareholders can renounce his Letter of Right (LOR) by routing through his own CDC IAS Account/Sub-Account to a shareholder who is the IAS Accountholder or Sub-Accountholder with CDC and no credit of Right Shares will be allowed in book entry form against subscription of Physical Letter of Right (LOR).

We request to kindly approve the draft Letter of Intimation, Letter of Right to Physical and CDC Shareholders, Tentative Schedule and issue a Letter of Approval for issuance of Right Shares.

Thanking you,

Yours faithfully
For Punjab Oil Mills Limited

(Muhammad Saeed Malik)
Company Secretary