

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6387

N O T I C E

November 10, 2010

Reproduced hereunder letter No. EWL/HO/CS/2010-10685 dated October 28, 2010 received from EAST WEST LIFE ASSURANCE COMPANY LIMITED alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref. No: EWL/HO/CS/2010-10685

October 28th, 2010

Mr. Muhammad Ghufraan
Deputy General Manager-Company Affairs
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **ISSUANCE OF RIGHT SHARES @ 10% AT PAR**

Dear Sir,

Reference to your letter No.KSE/C-926/5842 dated August 31st, 2010 and our various letters, enclosing the required documents for issue of right shares of the Company, we hereby confirm as under:

- a) We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid rights in De Mat (Book Entry) within time frame as stipulated under the CDC procedures vide CDC Letter No. FL/SEP-2010/OPS/017 dated September 16, 2010 as well as KSE regulations Vide their Letter No. KSE/C-926/5842 dated August 31st, 2010.
- b) The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "EAST WEST LIFE ASSURANCE COMPANY LIMITED-RIGHT SHARES ACCOUNT" through any branch of Allied Bank Limited (ABL) in Pakistan as per tentative schedule.

The shareholders holding shares of the company in physical form should please note that under the CDC applicable right share procedures, the physical shareholders can renounce his Letter of Right (LOR) by routing through his own CDC IAS Account/Sub-Account to a shareholder who is the IAS Accountholder or Sub-Accountholder with CDC and no credit of right shares will be allowed in book entry form against subscription of Physical Letter of Right (LOR).

We request to kindly approve the draft Letter of Intimation, Letter of Right to physical shareholders and the tentative schedule and issue a Letter of Approval for issuance of Right Shares.

Yours faithfully
**EAST WEST LIFE ASSURANCE
COMPANY LIMITED**


SOHAIL NAZKER
Company Secretary

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