

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6179

N O T I C E

November 01, 2010

Reproduced hereunder letter No. SMD/SE-S/1-16(1)/2009 dated October 29, 2010 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, Securities Market Division, Islamabad**, for information of all concerned.
(Copy of the same is also available on our Website www.kse.com.pk).



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SECURITIES MARKET DIVISION**

No. SMD/SE-S/1-16(1)/2009

October 29, 2010

✓ **Mr. Adnan Afridi**
Managing Director,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

✓ **Mr. Aftab Ahmad Chaudree**
Managing Director,
Lahore Stock Exchange (G) Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore.

Mr. Imtiaz Haider
Managing Director,
Islamabad Stock Exchange (G) Limited
ISE Towers,
Jinnah Avenue, Blue Area
Islamabad.

Subject: Transfer of TFCs in the CDC

Dear Sir(s),

This is with reference to our earlier letter of even number dated August 2, 2010 to the stock exchanges on the subject noted above.

The Securities and Exchange Commission of Pakistan (SECP) in exercise of its powers under Section 34 of the Securities and Exchange Ordinance, 1969 hereby extends the relaxation to the restriction on off-market trades of listed TFCs as provided in the relevant Regulations of the stock exchanges governing automated trading of bonds, for a further period of sixty days with effect from November 1, 2010.

Please note that as advised earlier by the SECP vide the aforementioned letter, all off-market transactions in the listed TFCs shall continue to be underlined and reported in the manner prescribed for off-market transactions in the equity market through interface provided by the stock exchanges. Further, it is reiterated that the restrictions imposed on TFCs on transfer of securities in the Central Depository System through Free Delivery mechanism by the Central Depository Company of Pakistan Limited as advised earlier by the SECP shall remain intact.

Yours truly,


Mateen Haider Khan
Joint Director (SROD)