

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-5970****NOTICE****October 28, 2010**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.
 (Copy of the same is also available on our Website www.kse.com.pk).

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99, Chiswick Road

S.M.C. - 5, Main Street, Station Road

Karachi - 74400, Pakistan

Tel: (92-21) 111-111-500

Fax: (92-21) 34326024

URL: www.cdc-pakistan.comEmail: info@cdc-pakistan.com

: October 27, 2010

.Dear CDS Elements,

Inline with the efforts towards achieving Straight-through Processing (STP) in the capital market operations, a mechanism has been developed for movement of book-entry securities which would automate the Free Delivery Transactions to a great extent thereby minimizing the use of the Main Account in the settlement process.

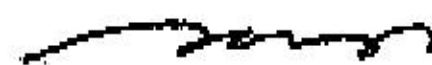
The new mechanism will allow securities' netting to take place at client level, enabling securities to be automatically transferred from the seller's client account to the buyer's client account without being routed through the Main account.

In this regard, a session for your information and awareness on the mechanism of Automation of Securities Transfer in CDS is planned on Monday, November 01, 2010 at 4:00 p.m at the KSE Auditorium. The presentation will be conducted jointly by representatives of CDC, KSE and NCCPL.

Considering the significance of this project we request participation in person by all members or their nominee directors.

Should you have any queries or concerns, please feel free to contact our Customer Support Services at 0800-23275 (CDCPL).

Regards,


Ejaz Ali Shah