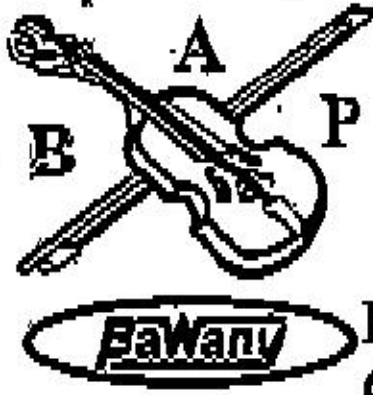


THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-5665****N O T I C E****October 21, 2010**

Reproduced hereunder letter No. **BAP/KSE/0330/10** dated October 13, 2010 received from **BAWANYAIR PRODUCTS LIMITED** alongwith the relevant details/information pertaining to issuance of Rights Letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



BAP/KSE/0330/10
October 13, 2010

**BAWANYAIR
PRODUCTS LIMITED**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject Issuance of 10% Right Shares
Reference Our letter No. BAP/KSE/030/10 dated October 01, 2010

Dear Sir

Further to our letter, enclosing the required documents for Issue of right shares of the Company, we hereby further confirm as under :-

- a) We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within time frame as stipulated under the CDC procedures vide CDC LetterDC/CS/SK/146/2010 dated October 12, 2010 as well as the KSE regulations vide heir letter No. KSE/C-473-6601 dated October 01, 2010.
- b) The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "BAWANY AIR PRODUCTS LIMITED-RIGHT SHARES ACCOUNT" through any of authorized branches of Muslim Commercial Bank (MCB) in Pakistan as per tentative schedule submitted to you vide our above referred letter.

The shareholder holding shares of the Company in physical form should please note that under the CDC applicable right share procedures, the physical shareholder can renounce his Letter of Right (LOR) by routing through his own CDC IAS Account / Sub-Account to a shareholder who is the IAS Account holder or Sub-Account holder with CDC and no credit of right share will be allowed in book entry form against subscription of Physical Letter of Right (LORs).

We shall, request to kindly approve the draft of Letter of Intimation, Letter of Right to physical shareholder and the tentative schedule already submitted vide our above referred letter.

Yours faithfully

Sohail Razzak
Company Secretary