



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

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KSE/N-4428

NOTICE

Dated: August 24, 2010

ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES

Subject: AMENDMENTS IN THE LISTING REGULATIONS - INCREASE IN ANNUAL LISTING FEE

It is hereby notified that in exercise of the powers conferred by sub-section (1) of Section 34 of the Securities & Exchange Ordinance, 1969, the Karachi Stock Exchange (Guarantee) Limited with the prior approval of Securities & Exchange Commission of Pakistan have made following changes in its **Listing Regulations**.

These amendments have been sent for publication in the Official Gazette of Pakistan:

X. LISTING AND ANNUAL FEES

32. (1) A company applying for listing on the Exchange, shall pay an initial listing fee equivalent to one tenth of one percent of the PAID-UP-CAPITAL subject to a maximum of rupees two million and five hundred thousand.

Provided that in case of debt instruments and Open-End Mutual Funds, the initial listing fee shall be charged at the rate of one twentieth of one percent of the amount of total debt instrument/seed capital of Mutual Fund subject to a maximum of rupees 0.5 million.

- (3) Every listed company shall pay, in respect of each financial year of the Exchange, commencing from 1st July and ending on 30th June next, an annual listing fee, which shall be payable by or before the 30th September in each calendar year, as per following schedule:

Companies having paid-up-capital	Rate of fee per annum
Up to Rs. 50 million	Rs. 37,500
Above Rs. 50 million & up to Rs. 100 million	Rs. 57,500
Above Rs. 100 million & up to Rs. 200 million	Rs. 62,500
Above Rs. 200 million & up to Rs. 300 million	Rs. 87,500
Above Rs. 300 million up to Rs. 400 million	Rs. 100,000
Above Rs. 400 million & up to Rs. 500 million	Rs. 112,500
Above Rs. 500 million & up to Rs. 1,000 million	Rs. 137,500
Above Rs. 1,000 million & up to Rs. 1,500 million	Rs. 162,500
Above Rs. 1,500 million & up to Rs. 2,000 million	Rs. 175,000
Above Rs. 2,000 million	Rs. 212,500

Provided that in case of debt instruments and Open-End Mutual Funds, the annual listing fee shall be payable in respect of each financial year of the Exchange, commencing from 1st July and ending on 30th June next, before the 30th September in each calendar year, as per following schedule:

Size of Instrument	Rate of Fee
Up to Rs.150 million	Rs. 30,000
Above Rs.150 million & up to Rs.500 million	Rs. 40,000
Above Rs. 500 million	Rs. 50,000

Provided further that the Board may revise the above fees or any of the slabs or add new slabs with the approval of the Commission.

Provided further that every company applying for listing shall pay annual listing fee for the entire financial year of the Exchange along with the listing application irrespective of the date of its listing during the financial year.

It is further informed that the complete updated Listing Regulations of the Exchange are available on our Web-site: [http://www.kse.com.pk/KSE Regulations](http://www.kse.com.pk/KSE_Regulations).


MUHAMMAD GHUFRAN

Deputy General Manager – Companies Affairs

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Notice Board
Managing Director-KSE
General Manager Operations-KSE
Law & Corporate Affairs Department -KSE
KSE Website

S.E.C.P. Islamabad
Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited