

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000  
Phones: 111-001-122, Fax (021) 2462640

**KSE/N-4703****NOTICE**

Dated: September 8, 2010

**ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES****Subject: Change in Criteria No. 2(a)(ii) for Selection of Top Companies for the Year 2010**

Further to our Notice No. KSE/N-3178 dated June 02, 2010 notifying the Criteria for Selection of Top Companies for the year 2010.

It is hereby informed to all concerned that the Governing Board of Directors of the Exchange on the recommendations of Companies Affairs / Corporate Governance Committee has approved change in Criteria No. 2(a)(ii) for Selection of Top Companies for the year 2010, whereby the Market Value Added has been substituted with "Change in Market Value Added" which would be the difference of Market Value Added of the year and the preceding year.

Accordingly the criteria be substituted as under:

$$\text{Change in MARKET Value Added (MVA)} = \frac{\text{MVA of the year} - \text{MVA of the preceding year}}{\text{abs (MVA of the preceding year)}} \times 100$$

It is further informed that the updated criteria is available on the Web-site:  
[http://www.kse.com.pk/general\\_information/top\\_companies](http://www.kse.com.pk/general_information/top_companies).

  
**Haroon Askari**  
General Manager Operations

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