



KSE/N - 4254

August 13, 2010

NOTICE FOR ALL MEMBERS

**SERVICE CHARGES ON BANK GUARANTEES DEPOSITED AGAINST
EXPOSURE MARGINS AND MTM LOSSES**

The Board of Directors of the Karachi Stock Exchange (Guarantee) Limited in the meeting held on June 21, 2010 approved charging with effect from August 01, 2010 to Members @ 0.25% of the cumulative value of Bank Guarantees deposited against Exposure Margins and MtM losses of all markets as Service Charges.

Members are informed that these charges would be determined on daily product basis on the Member-wise deposited amount of Bank Guarantees at the end of each day. The billing of the said service charges to Members will be on monthly basis.

Ahmed A. Mitha
Chief Financial Officer

CC to:

01. IT Department of the Exchange
02. Market Control & Surveillance Department of the Exchange
03. Operations Department of the Exchange
04. Risk Management Department of the Exchange
05. Notice Board
06. KSE Website