



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
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KSE/ N-4082

August 3, 2010

NOTICE FOR ALL MEMBERS

Transfer of TFCs in the CDC

Members of the Exchange are hereby informed that Securities and Exchange Commission of Pakistan (SECP) vide their letter No. SMD/SE/2(211)2009, dated August 2, 2010, on the subject, have extended the relaxation to the restriction on off-market trades of listed TFCs as provided in the BATS Regulations for a further period of 90 days, w.e.f. August 3, 2010.

The Commission has further advised that from August 3, 2010, all off-market transactions in listed TFCs shall continue to be mandatorily underlined and reported in the manner prescribed for off-market transactions in the equity market through interface provided by the exchange.

Furthermore, please be informed that the restriction imposed on the TFCs on transfer of securities in the Central Depository System (CDS) through Free Delivery Mechanism by the CDC shall remain intact.


Haroon Askari
General Manager Operations

Copy to:-

- The Executive Director (SM), Securities & Exchange Commission of Pakistan ,
- The Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive, Central Depository Company of Pakistan Limited
- The Chief Executive, National Clearing Company of Pakistan Limited
- KSE Website