



**The Institute of
Chartered Accountants
of Pakistan**

CA/DPSC&E/July-2010/K93

July 6, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

LIST OF FIRMS HAVING SATISFACTORY QCR RATINGS

Dear Sir,

Further to our letter No. CA/DPSC&E/May-2010/K66 dated May 21, 2010 on the above subject we would like to inform that the Nasir & Co. Chartered Accountants and Rauf Ayoub & Co. Chartered Accountants have been closed and merged into a new firm i.e. F.R.A.N.T.S & Co. Chartered Accountants.

You are requested to note the above change.

Updated list of firms having satisfactory QCR ratings is enclosed.

Yours truly,

Zulfiqar Ali Sheikh, FCA
Senior Manager
Professional Standards Compliance & Evaluation

Encl. As above.

Copy to: The Director, Banking Surveillance Department, State Bank of Pakistan
The Director (CS), Securities & Exchange Commission of Pakistan
The General Manager, Lahore Stock Exchange (Guarantee) Limited
The General Manager, Islamabad Stock Exchange (Guarantee) Limited



(Established under the Chartered Accountants Ordinance, 1961-X of 1961)