

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3506

NOTICE

June 25, 2010

Reproduced hereunder letter received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED for information of members of the Exchange (Copy of the same is also available on our Website www.kse.com.pk).



National Clearing Company of Pakistan Limited
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/June-10/02
June 26, 2010

Auto Initiation of BTB Transactions through NCSS

Dear Clearing Members,

This is in continuation of our earlier Circular NCCPL/CM/April-10/12 dated April 16, 2010 regarding eligibility of all NCSS securities for Broker to Broker ("BTB") Transactions through National Clearing & Settlement System ("NCSS").

Presently, BTB module provides the facility of recording Non-Exchange transactions between Broker Clearing Members ("BCM") of different exchanges based on their proprietary and client's underlying Inter-Exchange trades / transactions. Such BTB transactions are initiated by the BCM of one exchange to the BCM of another exchange through manual BTB Initiation process of NCSS.

In this respect, in order to provide facilitation to the market participants, we are pleased to inform you that effective from June 28, 2010, trades / transactions executed on Inter Exchange Proprietary and Client UINs shall be automatically initiated in favor of the respective BCMs and will be available for affirmation on real time basis.

The implementation of aforementioned functionality would increase operational efficiency in trading and settlement activities of the market participants.

For any further queries or concerns, please feel free to contact the Customer Support Department of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	helpdesk@nccpl.pk
Lahore	042-36280815-7	042-36280818	helpdesk@nccpl.pk
Islamabad	051-2895460-2	051-2895463	helpdesk@nccpl.pk

Regards,

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Badiuddin Akber
Head of Operations

CC:

Securities and Exchange Commission of Pakistan (SMD Islamabad / Karachi)
Managing Director - Karachi Stock Exchange (Guarantee) Limited
Managing Director - Lahore Stock Exchange (Guarantee) Limited
Managing Director - Islamabad Stock Exchange (Guarantee) Limited
Chief Executive Officer - Central Depository Company of Pakistan Limited