



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
UAN: 111-00-11-22 Fax (021) 246-2640, E-mail: gm@kse.com.pk

June 4, 2010

KSE/N-3203

NOTICE FOR ALL MEMBERS

**NEW RULES FOR MARGIN FINANCING AND SECURITY
LENDING BORROWING AND PLEDGING**

Members of the Exchange are hereby informed that Securities and Exchange Commission of Pakistan has sent the Draft Securities (Margin Financing, Lending, Borrowing and Pledging) Rules, 2010 proposed to be made by the Federal Government under the Securities and Exchange Ordinance 1969 for information, comments and feedback of all stake-holders /persons likely to be affected by these Rules, and Notice is hereby given that the draft will be taken into consideration after thirty (30) days of its publication in the official Gazette.

Full Text of the said Draft Rules are available on our website www.kse.com.pk
Members are requested to please review the rules and send their written comments , if any to the Exchange **before June 14, 2010**, so that the same may be communicated to relevant authorities for their review and possible inclusion of the same into the Rules.

HAROON ASKARI
General Manager Operations

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- KSE Website