

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

**KSE/N-2839**

**NOTICE**

**May 10, 2010**

Reproduced hereunder letter No. SMD/SE-S/1-4(1)/2009 dated May 07, 2010 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, Securities Market Division**, for information of all concerned.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SECURITIES MARKET DIVISION**  
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SMD/SE-S/1-4(1)/ 2009

May 07/2010

Mr. Adnan Afzali  
Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **AMENDMENTS IN REGULATIONS GOVERNING CASH-SETTLED FUTURES CONTRACT OF KSE (CSF REGULATIONS)**

Dear Sir,

This is with reference to Karachi Stock Exchange (KSE) letter No. KSE/Legal-SECP-3149 dated April 29, 2010 whereby KSE has proposed amendments in the CSF Regulations, enabling it to introduce CSF Contract of 7 days duration in addition to existing 30 and 90 days contracts.

In this regard, I am directed to communicate that Securities and Exchange Commission of Pakistan in exercise of powers conferred upon it under Section 34 (1) of the Securities and Exchange Ordinance, 1969, is pleased to accord its approval to the proposed amendments. (Copy of the approved version is enclosed).

KSE is advised to have the said amendments published in the official gazette of Pakistan and forward 10 copies of the notification to the Commission, at the earliest.

Yours truly

Joint Director  
Securities Market Division

07 MAY 2010

1/5