


THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
 Phones: 111-001-122, Fax (021) 246-2640

KSE/N-1792

NOTICE

March 31, 2010

RE-COMPOSITION OF KSE-100 INDEX

It is hereby informed that the Karachi Stock Exchange (Guarantee) Limited has carried-out the re-composition exercise of KSE-100 Index Companies for the review period from September 2009 to February 2010, as per the Re-composition Rules of KSE-100 Index. The re-composition exercise of the Index is carried out on the Reclassification of sector, based on Industry Classification Benchmark (ICB) adopted by the Exchange during the year.

In aggregate, 11 companies would be affected due to re-composition process. The following are the details of Incoming and Outgoing Companies:-

INCOMING COMPANIES

Serial #	Incoming companies	Reasons for inclusion
1	Security Papers Limited	Sector Value-Based Rule
2	Pakistan Cables Limited	Sector Value-Based Rule
3	TRG Pakistan Limited	Sector Value-Based Rule
4	Murree Brewery Company Limited	Sector Value-Based Rule
5	Pak Elektron Limited	Sector Value-Based Rule
6	Grays of Cambridge Pakistan Limited	Sector Value-Based Rule
7	Shifa International Hospitals Limited	Sector Value-Based Rule
8	PACE Pakistan Limited	Sector Value-Based Rule
9	NetSol Technologies Limited	Sector Value-Based Rule
10	Pakistan Telephone Cables Limited	Sector Value-Based Rule
11	Clariant Pakistan Limited	Market Capitalization Rule

OUTGOING COMPANIES

Serial #	Outgoing companies	Reasons for exclusion
1	First Habib Modaraba	Sector Value-Based Rule
2	Sigma Leasing Corporation Limited	Sector Value-Based Rule
3	Fazal Textile Mills Limited	Sector Value-Based Rule
4	Nakshbandi Industries Limited	Sector Value-Based Rule
5	Bannu Woollen Mills Limited	Sector Value-Based Rule
6	Habib Sugar Mills Limited	Sector Value-Based Rule
7	Agriauto Industries Limited	Sector Value-Based Rule
8	Wazir Ali Industries Limited	Sector Value-Based Rule
9	JS Global Capital Limited	Market Capitalization Rule
10	JS Bank Limited	Market Capitalization Rule
11	SilkBank Limited	Market Capitalization Rule

The recomposed Index, based on the prices of February 26, 2010 will capture the market capitalization to the extent of 91.11% of the total market capitalization as compared to 91.19% of the current Index.

The revised Index will be implemented w.e.f. April 01, 2010, list of companies attached.

HAROON ASKARI

General Manager Operations