

**Karachi Stock Exchange (Guarantee) Limited**

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

Phones: 111-001122, 111-012345, Fax (9221) 32462640

URL: <http://www.kse.net.pk>, Email: abbas.mirza@kse.com.pk

KSE/N- 1746

March 29, 2010

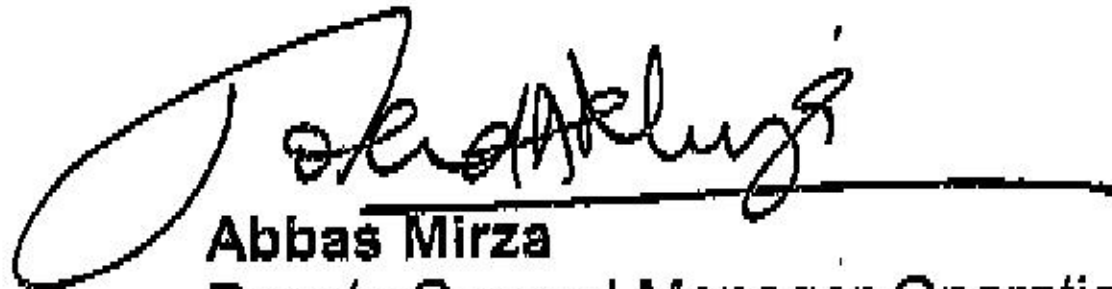
NOTICE FOR ALL MEMBERS**EXPULSION OF M/S. PRUDENTIAL SECURITIES LIMITED FROM THE MEMBERSHIP OF KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED ("the Exchange")**

All Members are hereby notified that the Board of Directors of the Exchange ("the Board") in its meeting held on March 09, 2010 confirmed its earlier decision to expel M/s. Prudential Securities Limited from the Membership of the Exchange under Regulation 5(b) of General Regulations for failing, among others, to comply with the direction of the Board to resolve the investors claims pending against them and consequently the decision of the Board has come into force. Accordingly, M/s. Prudential Securities Limited has ceased to be a Member of the Exchange.

In accordance with Regulation 10 of General Regulations of the Exchange, the card or right of Membership and all rights and privileges available to the expelled member stands forfeited. Further, as per Regulation 11 of said General Regulations, the forfeited Membership Card now belongs absolutely to the Exchange free of all rights, claims or interest of such expelled Member and the Board shall dispose of the said Membership Card in accordance with Regulations of the Exchange, among others, to settle investors claims, in particular.

All Members are requested to note the above.

*For and on behalf of the Committee of the
Board of Directors' of the Exchange*



Abbas Mirza
Deputy General Manager-Operations

- Copy to:**
01. The Commissioner (SM), Securities and Exchange Commission of Pakistan, Islamabad
 02. The Managing Director-Karachi Stock Exchange (Guarantee) Limited
 03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
 04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited.
 05. The Chief Executive, Central Depository Company of Pakistan Limited
 06. The Chief Executive, National Clearing Company of Pakistan Limited
 07. The Chief Executive, National Commodity Exchange Limited
 08. The Nominee Director - Prudential Securities Limited
 09. Website and Notice Board - KSE