


THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

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KSE/N-1692

NOTICE

Dated: March 25, 2010

ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES

 Subject: **AMENDMENTS IN THE LISTING REGULATIONS**

It is hereby notified that in exercise of the powers conferred by sub-section (1) of Section 34 of the Securities & Exchange Ordinance, 1969, the Karachi Stock Exchange (Guarantee) Limited with the prior approval of Securities & Exchange Commission of Pakistan have made following amendments in its **Listing Regulations**.

These amendments have been sent for publication in the Official Gazette of Pakistan:

1. **Sub-Regulation (1) of Regulation 4 shall be substituted to read as under:**
 "4(1) The application for listing shall be made on Form-I by the applicant company and shall be accompanied by the documents as mentioned in Appendix-I".
2. **Sub-Regulation (1) of Regulation 5 shall be substituted to read as under:**
 "5(1) No listing of a company or security shall be permitted unless the applicant company provides an undertaking on Form-II to abide by these Regulations."
3. **Existing Regulation 6 shall be deleted and consequently Regulation 6-A shall be re-numbered as Regulation 6.**
4. **Sub-Regulation (1) of Regulation 8 shall be substituted to read as under:**
 "8(1) The prospectus or offer for sale shall be submitted to and cleared by the Exchange before an application for its approval is made to the Commission. The Exchange may require additional information, data, certification or requirement to be included in the prospectus or the offer for sale. If any applicant fails to comply with such requirements, the Exchange may refuse to issue clearance under these Regulations."
5. **Appendix-I shall be substituted to read as under:**

"APPENDIX-1
DOCUMENTS TO BE SUBMITTED WITH LISTING APPLICATION

The following documents and information shall be submitted by the applicant company to the Exchange along with application for listing under Sub-Regulation (1) of Regulation 3:

01. An application for Listing on Form I and copy thereof to the Commission along with all the documents.
02. An undertaking on Form-II as required under regulation 5(1).
03. An undertaking, on Form-III, pertaining to issue of share certificates, computerized transfer deeds and verification of signatures on transfer deeds;
04. Copy of the certificate of incorporation.
05. Copy of the conversion certificate from private to public company; if applicable.
06. Copy of the certificate of commencement of business.
07. Copy of the certificate for change of name of the company, if applicable.
08. Copy of the Feasibility Report, in case of a new project. The report shall contain a letter from the Chief Executive Officer (CEO) of the institution who has prepared the report, brief profile of such institution, scope of work of the institution for conducting feasibility study and preparing the report. The report shall be dated and each page of it shall carry signature or initial of CEO or any other officer authorized to do so by the Board of Directors of such institution by way of a Resolution.
09. Copy of the resolution passed by the Board of Directors of the company with respect to listing and issue of shares to the general public.
10. Copy of the certificate of registration of Modaraba Management Company, if required.
11. Copy of authorization for flotation of Modaraba by the Registrar of Modarabas.