



Karachi Stock Exchange (Guarantee) Limited

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March 12, 2010

KSE/N -1470

NOTICE FOR INVITATION OF BIDS MEMBERSHIP RIGHTS OF KARACHI STOCK EXCHANGE

Bids for the purchase of Membership Right/Seat of the Karachi Stock Exchange (Guarantee) Limited are invited from the eligible Individuals and Corporate Bodies, Financial Institutions /Banks (Local & Foreign), any offer if accepted shall be subject to the terms and conditions and the membership criteria of the Exchange. The Membership criteria is available on our corporate website www.kse.com.pk

The Bids may be sent under sealed envelope marked as "Bid for Membership Rights" addressed to the Managing Director of the Exchange. Your Bids must reach us latest by **March 17, 2010 up to 5:00 p.m** along with a Pay Order for advance payment of 10% against the amount offered and drawn in favor of Karachi Stock Exchange (Guarantee) Limited. In case of non-acceptance of the offer, such amount would be refunded.

The applicants selected for the membership will have to pay the balance amount of their Bid **within 05 working days** from the date of demand by the Exchange, failing which the advance payment will be forfeited by the Exchange.

The Exchange reserves the rights to accept or reject any or all Bids without assigning any reason.

Abbas Mirza

Deputy General Manager- Operations

Copy to:

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|-------------------------------------|-------------------------------|---------------------------------|
| 01. Executive Director (SMD)-SECP | 02. The Managing Director-KSE | 03. General Manager (Operation) |
| 04. General Manager (I.T. Division) | 05. General Manager (Law) | 06. General Manager (MC&SD) |
| 07. General Manager (Risk) | 08. Notice Board | 09. KSE Website |