

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1449

NOTICE

March 11, 2010

Reproduced hereunder letter No. SECY/EXCHANGES/RIGHT/2010/480 dated March 04, 2010 received from NISHAT MILLS LIMITED alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

NISHAT MILLS LIMITED



NISHAT GROUP

SECY/EXCHANGES/RIGHT/2010/480

March 04, 2010

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fax No. (021) 111 573 329

SUB: ISSUANCE OF =109,117,194= RIGHT SHARES (i.e. 45%) TO BE PAID AT RS.40/- PER SHARE INCLUDING PREMIUM OF RS.30/- PER SHARE

Dear Sir,

In continuation to our earlier Letter No. SECY/EXCHANGES/RIGHT/2010/454 dated March 02, 2010, enclosing therewith the required documents for issuance of right shares of the Company, we hereby further confirm as under: -

- a. We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within time frame as stipulated under the CDC procedures vide CDC Letter No. FL/FEB-2010/OPS/024 dated 16 February 2010 as well as the KSE Regulations vide their Letter No.KSE/C-104-1226 dated February 17, 2010.
- b. The payment of unpaid right letters will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "NISHAT MILLS LIMITED-RIGHT SHARES ACCOUNT" through any of authorized branches of MCB Bank Limited in Pakistan as per tentative schedule attached herewith.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right share procedures, the physical shareholder can renounce his/her Letter of Rights (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS Account holder or Sub-Account holder with CDC and no credit of right shares will be allowed in book entry form against subscription of physical Letter of Rights (LORs).