



Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

Phones: 111-001122, 111-012345, Fax (9221) 2415136

URL: <http://www.kse.net.pk>, Email: info@kse.com.pk

KSE/N -551

February 8, 2010

NOTICE FOR INVITATION OF BIDS MEMBERSHIP RIGHTS OF KARACHI STOCK EXCHANGE

Bids for the purchase of Membership Right/Seat of the Karachi Stock Exchange (Guarantee) Limited are invited from the eligible Individuals and Corporate Bodies, Financial Institutions /Banks (Local & Foreign), any offer if accepted shall be subject to the terms and conditions and the membership criteria of the Exchange. The Membership criteria is available on our corporate website www.kse.com.pk

Any company or individual who fulfills the given criteria and wants to take benefit of Demutualization may send bid(s) under sealed envelope marked as "Bid for Membership Rights" addressed to the Managing Director of the Exchange latest by **February 22, 2010 upto 5:00 p.m.** along with a Pay Order for advance payment of 10% against the amount offered and drawn in favor of Karachi Stock Exchange (Guarantee) Limited. In case of non-acceptance of the offer, such amount would be refunded.

The applicants selected for the membership will have to pay the balance amount of their Bid **within 05 working days** time from the date of demand by the Exchange, failing which the advance payment will be forfeited by the Exchange.

The Exchange reserves the right to accept or reject any or all Bids without assigning any reason.

Abbas Mirza

Deputy General Manager- Operations

Copy to:

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|-------------------------------------|-------------------------------|---------------------------------|
| 01. Executive Director (SMD)-SECP | 02. The Managing Director-KSE | 03. General Manager (Operation) |
| 04. General Manager (I.T. Division) | 05. General Manager (Law) | 06. Dy. General Manager (MC&SD) |
| 07. General Manager (Risk) | 08. Notice Board | 09. KSE Website |