

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-500

NOTICE

February 02, 2010

Reproduced hereunder letter No. CS-065 dated February 02, 2010 received from **SILKBANK LIMITED** alongwith the relevant details/information pertaining to issuance of Rights letters by the Bank and the schedule of trading for information of all concerned. (Copy of the same is also available on our Website www.kse.com.pk).

SILKBANK

CS-065

February 2, 2010

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

Issuance of Rights Shares @ 311.00225032 % at a Discount – Silkbank Limited

Dear Sir,


Further to our application dated January 21, 2010, enclosing the required documents for issue of rights shares at discount, we hereby further confirm as under:

We shall abide by the CDC and KSE procedures relating to rights shares at discount and shall deposit the unpaid rights in De Mat (Book Entry) within time frame as stipulated under the CDC procedure vide CDC letter No. FL/NOV-2009/OPS/30 dated November 25, 2009 as well as the KSE regulations vide their letter No. KSE/C-768-12394 dated November 26, 2009.

The payment of unpaid rights letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Silkbank Limited – Rights Shares Subscription Account R-7" through any authorized branches of Silkbank Limited in Pakistan as per tentative schedule submitted to you vide our above referred application

The shareholders holding shares of the Company in physical form under the CDC applicable rights share procedures, can renounce letter of rights (LoR) by routing through own CDC IAS Account/Sub-Account to a shareholder who is the IAS Account holder or Sub-Account holder with CDC and no Credit of rights shares will be allowed in book entry form against subscription of physical letter of Rights LoRs.

Yours truly



Syed Liaquat Ali
Company Secretary

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