

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-368

N O T I C E

January 26, 2010

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, Specialized Companies Division, (NBFC Department)** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
(NBFC DEPARTMENT)**

No. SC/NBFC-I/IBL/2010/29

January 25, 2010

Mr. Asif Javed,
Company Secretary,
Javed Omer Vohra & Company Limited ("JOVC"),
507-511, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: **Settlement with M/s Innovative Investment Bank Limited ("IBL")**

This is with reference to your letter dated January 21, 2010 addressed to General Manager, Karachi Stock Exchange whereby you have informed the Stock Exchange that by way of execution of Deed of Assignment/ Conveyance between JOVC and IBL, IBL has assigned, delegated and transferred beneficial rights, title, entitlement, interests and powers in favor of JOVC of on and over 94 Platinum Memberships of Defence Authority Country and Golf Club.

2 As you are aware that IBL is a Non-Banking Finance Company ("NBFC") regulated under NBFC Rules and Regulations. Under the directions issued by the Commission under section 282 D of the Companies Ordinance, 1984, currently IBL is not allowed to sell/ transfer its assets without prior approval of this Office.

3 We shall appreciate if you can provide us at the earliest a copy of the Deed of Assignment/ Conveyance executed between JOVC and IBL along with other relevant documents covering this transaction.

Yours truly,


(Nasir Askar)
Joint Director