



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
 Stock Exchange Building, Stock Exchange Road, Karachi-74000  
 Phones: 111-001-122, Fax (021) 32462640

KSE/N-7025

**NOTICE**

Dated: December 18, 2009

**Reporting of Change in Position by Beneficial Owners of Listed Companies to the Commission under Section 222 of the Companies Ordinance, 1984**

Reproduced hereunder the Notice No. SMD/BO/Policy-1(2)/2001 dated December 9, 2009 received from Securities & Exchange Commission of Pakistan on the subject for information and compliance by Directors, Chief Executives, Managing Agents, Chief Accountants, Secretaries, Auditors and more than ten percent shareholders of the listed companies.



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**  
**Securities Market Division**

**Notice**

No. SMD/BO/Policy-1(2)2001-

December 09, 2009

**All the Listed Companies:**

**Subject: Reporting of Change in Position by Beneficial Owners of Listed Companies to the Commission under Section 222 of the Companies Ordinance, 1984**

Pursuant to provisions of Section 222 (2)(c) of the Companies Ordinance, 1984, (the "Ordinance") every director, chief executive, managing agent, chief accountant, secretary or auditor of a listed company who is the beneficial owner of any of its equity securities, and every person who is directly or indirectly the beneficial owner of more than ten per cent of such securities (the "Beneficial Owners"), is required to report any change in his/her position (such as ceasing of office/retirement/resignation/becoming less than ten percent shareholder) to the Commission, within 15 days of the change.

2. In this regard, it has been noticed that some Beneficial Owners are not reporting aforementioned change in their positions to the Commission within the stipulated time limit, which is an offence and attracts fine as provided in Section 224(4) of the Ordinance.

3. The Commission is hereby pleased to advise the Beneficial Owners of all listed companies to report change in their position in future to the Commission at the following address, within the stipulated time limit:-

The Director (SMD)  
 Securities Market Division  
 Securities and Exchange Commission of Pakistan  
 NIC Building 9<sup>th</sup> Floor, Jinnah Avenue,  
 Islamabad

4. It is informed that the Commission would take penal action against the Beneficial Owners who fail to report the aforementioned matter to the Commission, in future, within the stipulated time-limit.

  
 (Gurrani Inayat Butt)  
 Director (SMD)

**Copy to:**

All Listed Companies  
 Notice Board  
 Managing Director-KSE  
 General Manager Operations-KSE  
 Market Control and Surveillance Department  
 Law & Corporate Affairs Department  
 Marketing, Business Development & PR

I. T. Division  
 S.E.C.P. Islamabad  
 Central Depository Company of Pakistan Limited  
 National Clearing Company of Pakistan Limited  
 Lahore Stock Exchange (Guarantee) Limited  
 Islamabad Stock Exchange (Guarantee) Limited  
 KSE Website