

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6795

N O T I C E

November 26, 2009

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**N O T I C E**

To: - All CDS Account Holders/ Participants/ Eligible Pledges/ Investor Account Holders

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan
 - Director (SE), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited
 - Managing Director, Islamabad Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Ltd.

From: Kaimran Qazi
 CFO & Company Secretary

Date: November 20, 2009

Subject: **RESTRICTION ON TRANSFER / WITHDRAWAL AND NEW PLEDGE TRANSACTIONS IN THE FOLLOWING SECURITIES**

Pursuant to directive of the Securities and Exchange Commission of Pakistan vide their letter No. S (4) SM/CDC/2008 V-II dated November 19, 2009 issued under Rule 7 of the Central Depository Companies (Establishment and Regulation) Rules, 1996, the Central Depository Company of Pakistan Limited has imposed restriction on transfer, withdrawal and pledge securities transactions (with the exception of Pledge Call and Pledge Release transactions) in the Securities of the following Issuers which restriction shall remain in force till further orders from the Commission:

1. Beema Pakistan Company Limited
2. Business and Industrial Insurance Company Limited
3. Progressive Insurance Company Limited
4. Platinum Insurance Company Limited
5. Natover Lease and Refinance Limited
6. Natover Lease and Refinance Limited - (11% Preference Shares)
7. First Islamic Modaraba

Please note that the aforesaid action is in addition to suspension of CDS Eligibility of Securities of these Issuers as notified vide our earlier notices.

Regards,