



## NOTICE FOR ALL MEMBERS

### CLIENT-WISE CASH ALLOCATION-CLIENT LEVEL MARGINING REGIME

The Exchange is pleased to announce that effective from Wednesday, November 25, 2009, UIN-Wise Cash Allocation functionality on NCHS will be operational for Client-Level Margining for the Ready Market, wherein a Member of the Exchange would be able to allocate cash deposited by his clients as collateral against their respective UINs' Exposures and Mark-to-Market Losses. The unallocated cash will continue to be considered as of Member's Proprietary Account and will be utilized for all deficit clients as per the undertaking submitted by such Member.

A brief description of salient features and operational procedures of the new functionality is annexed for your guidance and ready reference purposes.

All Members are requested to note the same.

**SHAFQAT ALI**  
General Manager Risk Management

CC to:

01. The Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
03. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
04. The Chief Executive, Central Depository Company Pakistan Limited
05. The Chief Executive, National Clearing Company of Pakistan Limited
06. The General Manager, Operations-KSE
07. The General Manager, IT Division-KSE
08. The General Manager, Market Control & Surveillance-KSE
09. Notice Board
10. KSE Website