

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6385

N O T I C E

November 02, 2009

Reproduced hereunder letter received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/October-09/16

October 31, 2009

Initial Contribution to Debt Market Protection Fund

Dear Clearing Members

This is in continuation to our Notice NCCPL/CM/October-09/10 dated October 26, 2009 regarding the clearing & settlement and risk management of KSE Bond Automated Trading System ("BATS") effective from November 02, 2009. In this respect, we are pleased to inform you that the Securities and Exchange Commission of Pakistan ("SECP") has granted relaxation to the requirement of one time initial contribution of Rs.250,000 from all Clearing Members in the Debt Market Protection Fund at the time of admission as Debt Market Clearing Member.

Accordingly, the contribution in the said fund shall now be applicable as follows:

1. 50% of the required contribution (Rs. 125,000) to be made after 3 months from the go-live date for BATS.
2. Remaining 50% required contribution (Rs. 125,000) to be made after 6 months from the go-live date for BATS.

For any further information or queries please feel free to contact the Customer Support Department of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	helpdesk@nccpl.pk
Lahore	042-36280815-7	042-36280818	helpdesk@nccpl.pk
Islamabad	051-2804244-46	051-2804243	helpdesk@nccpl.pk

Regards,

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Badiuddin Akber