



# THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000,

Pakistan Phones: 2425502-3-4, Fax (021) 241-0825

KSE/N-5634

October 14, 2009

## NOTICE FOR ALL MEMBERS

### CLIENTS(UINs) LEVEL MARGINING SYSTEM

Please find enclosed herewith the specimen authorizations for pledging of book-entry securities from individual directors of the brokerage house having at least 15% shareholding in the said brokerage house in favour of the Exchange for meeting Margin Requirements for other clients of a Broker including his proprietary account. Please note that specific authority for specific purpose may be utilized as per following manners:

1. Specifically Authorized Securities to be valued as on authorization date, if their value is Rs. 500,000/- or above, their authorization must be on non-judicial stamp paper of Rs. 100/.
2. Member will be required to pledge all Book-entry Securities which are mentioned on a specific authority in favor of the Exchange in full. However, a Member may submit release request to the Exchange for their partial release.
3. If a Member desire to re-pledge the released Book-entry Securities from the Exchange, then he will be required to submit a fresh authority from the sub-account holder with the Exchange.
4. Specific Authorization shall be duly verified by the Company Secretary of the Brokerage House.

  
SHAFIQAT ALI

*General Manager Risk Management*

Encl: As above

#### Copy to:

01. The Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, Central Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. The General Manager, IT Division-KSE
08. The General Manager, (Operations)-KSE
09. The Deputy General Manager, (Operations)-KSE
10. DGM Market Control & Surveillance Department-KSE
11. DGM New Product Developments
12. Clearing & Settlement Department-KSE
13. Notice Board
14. **KSE Website in word format**