



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan  
Phones: 2425502-3-4, Fax (021) 241-0825

**KSE/N-5597**

**October 13, 2009**

## **NOTICE FOR ALL MEMBERS**

### **PRE-SETTLEMENT DELIVERY**

All Members are hereby informed that the Pre-Settlement Delivery mechanism in Ready Market is operational from June 1, 2009, whereby in case where a UIN is a net seller in CDC eligible scrip and tender the said delivery through the pledge group ID in designated pledge account ID No. B-00107 to the Exchange on T+0, than the related exposure up to the extent of net sale along with the MtM losses will be dropped.

The said mechanism/facility will not only drop the outstanding sale exposure(s) but also provide the opportunity to deposit such securities which are not eligible for deposits against exposure margins and will also release the said delivery automatically on the settlement date if the Member has completed all other settlement obligations.

All Members are requested to note the same.

  
**SHAFQAT ALI**

*General Manager-Risk Management*

#### **Copy to:**

01. The Executive Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, Central Depository Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. The General Manager, IT Division-KSE
08. The General Manager (Operations)
09. The Deputy General Manager (Operations)
10. DGM Market Control & Surveillance Department-KSE
11. Manager, Risk/Clearing & Settlement Department-KSE
12. Notice Board
13. KSE Website 