



NOTICE

ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES

Subject: **AMENDMENTS IN THE LISTING REGULATIONS OF KSE**

In exercise of the powers conferred under Sub-Section (1) of Section 34 of the Securities & Exchange Ordinance, 1969, the Karachi Stock Exchange (Guarantee) Limited, with the prior approval of Securities & Exchange Commission of Pakistan, makes amendments in its following Regulations:

These amendments have been sent for publication in the Official Gazette of Pakistan:

Sub-Clause (xiv) of Clause 35, titled 'Orientation Courses' under Chapter XI, captioned 'Code of Corporate Governance' shall be substituted to read under:

"Orientation Courses / Directors' Educational Program

35. (xiv) All listed companies shall make appropriate arrangements to carry out orientation courses for their directors to acquaint them with their duties and responsibilities and enable them to manage the affairs of the listed companies on behalf of shareholders.

It will be mandatory for all the directors of the listed companies to have certification under "The Board Development Series" program offered by the Pakistan Institute of Corporate Governance.

Provided that at least one director shall be required to have such certification up to June 30, 2011 and thereafter, every following year minimum one director on the Board shall acquire the said certification under this program."

It is further informed that the complete updated Listing Regulations are available on our **Web-site:** [http://www.kse.com.pk/KSE Regulation/Listing Regulations](http://www.kse.com.pk/KSE%20Regulation/Listing%20Regulations).


MUHAMMAD GHUFRAN

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Copy to:

Notice Board

Managing Director-KSE

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KSE Website

S.E.C.P. Islamabad

Central Depository Company of Pakistan Limited

National Clearing Company of Pakistan Limited

Lahore Stock Exchange (Guarantee) Limited

Islamabad Stock Exchange (Guarantee) Limited