



**NOTICE FOR ALL MEMBERS**

**CLIENTS (UINS) LEVEL MARGINING SYSTEM**

This is in continuation to our earlier Notice No. KSE/N-5172 dated October 02, 2009 relating to specimen authorizations for pledging of book-entry securities from sub-accounts in favor of the Exchange for meeting margin requirements.

Members are hereby informed that said notice along with attached specimens for Specific Authorizations pursuant to clause (G) of the Standardized Sub-Account Opening Form for pledging of book-entry securities with the Exchange stands withdrawn immediately.

In respect of above, the Management of the Exchange will discuss the practical problems of the Members with the Securities and Exchange Commission of Pakistan during next week so as to suggest an alternative solution, if any, to all Market Participants in due course of time.

With best regards,

**SHAFQAT ALI**

*General Manager-Risk Management*

**Copy to:**

01. The Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, Central Depository Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. The General Manager, I.T. Division-KSE
08. The General Manager, (Operations)-KSE
09. DGM (Operation)-KSE
10. DGM Market Control & Surveillance Department-KSE
11. DGM Clearing & Settlement Department-KSE
12. Notice Board
13. KSE Website